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Office of
Global Issues

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Al —

Here's the program —

Thanks much for making
available the CRS
papers.

Look forward to
seeing you at the
Symposium!



STAT

A Low-Dollar Era: Changing the World



9 December 1988
The Four Seasons Hotel
Washington, D.C.

Sponsored by
Office of Global Issues
Central Intelligence Agency

A Low-Dollar Era: Changing the World

8:30-8:45 am

Coffee

8:45-9:00 am

Opening Remarks

Richard J. Kerr

Deputy Director for Intelligence, CIA

9:00-9:50 am

"Whither the Dollar?"

Paul R. Krugman

Professor, Massachusetts
Institute of Technology

What has caused the dollar's decline, and what is the outlook for its rise or fall? How is international monetary coordination vs. speculation affecting its plight?

10:00-10:50 am

**"Adjusting to the Low Dollar:
Changes in International Trade"**

A Panel

William Piez

Deputy Assistant Secretary of State
for East Asian and Pacific Affairs

Kenneth A. Froot

National Bureau of
Economic Research

Are Asian nations benefiting from the lower dollar; are they shifting their markets? How has European and Latin American trade been affected? Are there winners and losers?

11:00-11:50 am

"Japan: Thrust into the Spotlight"

Daniel Burstein

Journalist, New York City

How is Japan's role on the global stage changing? How will Tokyo use its enhanced clout in international fora and bilaterally? Will Japan extend its leadership to political and military issues as well as economic?

12:15-1:45 pm

Lunch

"Will US Economic Leadership Fade?"

Paul M. Kennedy

Professor, Yale University

Does the United States face adjustment in its global economic power and its leadership capabilities? Has its ability to meet global commitments been reduced by economic constraints? Does a lower dollar affect this process?

2:00-2:50 pm

"Adjusting to the Lower Dollar: Shifting Financial Flows"

Rimmer de Vries

Chief Economist and Senior

Vice-President

Morgan Guaranty Trust Company

What has been the change in flows of capital for portfolio and direct investment? How does this affect the United States and Europe, and is the shift likely to stabilize or be fluid? What is the impact on developing-country debtors and their ability to service debt?

(next page)

3:00-4:00 pm

**"A Low Dollar Era:
Underestimating US Strength?"**

Joseph S. Nye, Jr.
Professor, John F. Kennedy School of
Government, Harvard University

Is the prognosis for a US decline premature? Is US
leadership and influence internationally still fore-
most among nations? What future role can we
expect the United States to take?

4:00-4:15 pm

Closing Remarks

David D. Gries
Vice Chairman
National Intelligence Council

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Chair:

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